

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **April 28, 2026**

**OLENOX INDUSTRIES INC.**  
(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**001-38037**  
(Commission File Number)

**95-4463937**  
(I.R.S. Employer  
Identification Number)

**1207, Building C N FM 3083 Rd E**  
**Conroe, TX 77304**  
(Address of Principal Executive Offices, Zip Code)

**Not Applicable**  
(Former name or former address, if changed since last report.)

Registrant's telephone number, including area code: 646-240-4235

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Common Stock, par value \$0.01	SGBX	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

### **Item 1.03 Bankruptcy or Receivership**

On April 28, 2026, SG Echo LLC, a Delaware limited liability company (“SG Echo” or the “Debtor”), a wholly owned subsidiary of Olenox Industries, Inc., a Delaware corporation (the “Company”), commenced a voluntary case (the “Chapter 11 Case”) under title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Eastern District of Oklahoma (the “Bankruptcy Court”), to seek for a court-administered reorganization pursuant to a plan of reorganization (the “Plan”). The Chapter 11 Case pertains solely to SG Echo and does not include Olenox Industries, Inc. or any other subsidiaries or affiliates, which continue to operate normally.

The Debtor continues to operate its business as the “debtor-in-possession” under the jurisdiction of the Bankruptcy Court and in accordance with the applicable provisions of the Bankruptcy Code and orders of the Bankruptcy Court. The Debtor is now seeking approval of a variety of “first day” motions containing customary relief intended to facilitate the Debtor’s ability to continue its ordinary course operations. The Debtor expects to shortly file the Plan which contemplates the treatment of claims, including general unsecured claims. As such, the Debtor expects to continue operating as normal during the Chapter 11 Case.

Additional information about the Chapter 11 Case, including access to Bankruptcy Court documents, is available at the Bankruptcy Court clerk’s office located at 101 N. 5<sup>th</sup> Street, P.O. BOX 1888, Muskogee, OK, 74402, or through PACER (Public Access to Court Electronic Records at <https://pacer.uscourts.gov>). The information on this website is not incorporated by reference into, and does not constitute part of, this Current Report.

The Notice of Chapter 11 Bankruptcy Case Filing, and Voluntary Petition, are attached to this Current Report on Form 8-K as Exhibit 10.1 and 10.2 and incorporated herein by reference.

### **Item 2.04 Triggering Events That Accelerate or Increase Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement.**

The filing of the Chapter 11 Case constitutes an event of default that accelerated obligations under the following material debt instruments and agreements: (i) approximately \$4 million (plus any accrued but unpaid interest in respect thereof) under that certain Loan and Security Agreement between SG Echo, LLC and Enhanced Capital Oklahoma Rural Fund, LLC, dated as of September 20, 2024 (the “Enhanced Loan Agreement”).

The Enhanced Loan Agreement provides that, as a result of the Chapter 11 Case, the principal and interest due thereunder shall be immediately due and payable. Any efforts to enforce such payment obligations under the Enhanced Loan Agreement are automatically stayed as a result of the Chapter 11 Case, and the creditors’ rights of enforcement in respect of the Enhanced Loan Agreement are subject to the applicable provisions of the Bankruptcy Code.

### **Item 7.01 Regulation FD Disclosure**

On May 4, 2026, the Company issued a press release announcing the Chapter 11 Case and other matters, a copy of which is attached as Exhibit 99.1 hereto and incorporated by reference. The information contained in this Item 7.01 and Exhibit 99.1 shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any of the Company’s filings under the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act, whether made before or after the date hereof and regardless of any general incorporation language in such filings, except to the extent as expressly set forth by specific reference in such a filing.

## Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers can generally identify forward looking statements by the use of forward-looking terminology such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “potential,” “predict,” “seek,” “vision,” “should,” or the negative thereof or other variations thereon or comparable terminology.

Forward-looking statements include those we make regarding SG Echo’s ability to continuing operating its business and implement the restructuring pursuant to the Chapter 11 Case. The preceding list is not intended to be an exhaustive list of all of the Company’s forward-looking statements. The Company has based these forward-looking statements on its current expectations, assumptions, estimates and projections. While the Company believes these expectations, assumptions, estimates and projections are reasonable, such forward-looking statements are only predictions and involve known and unknown risks and uncertainties, many of which are beyond the Company’s control. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements included elsewhere in this press release are not guarantees. Any forward-looking statement that the Company makes in this press release speaks only as of the date of such statement. Except as required by law, the Company does not undertake any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking

## Item 9.01 Financial Statements and Exhibits

<b>Exhibit Number</b>	<b>Description</b>
10.1	<a href="#">Notice of Chapter 11 Bankruptcy Case Filing, dated April 28, 2026</a>
10.2	<a href="#">Voluntary Petition, dated April 28, 2026</a>
99.1	<a href="#">Press Release dated May 4, 2026</a>
104	Cover Page Interactive Data File (embedded within the inline XBRL document)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLENOX INDUSTRIES INC.

Dated: May 4, 2026

By: /s/ Michael McLaren

Name: Michael McLaren

Title: Chief Executive Officer

<b>Information to identify the case:</b>	
Debtor Name	<u>SG Echo, LLC</u> EIN: 85-2885690
United States Bankruptcy Court Eastern District of Oklahoma	Date case filed for chapter: 11 April 28, 2026
Case number:	26-80385

**Official Form 309F1 (For Corporations or Partnerships)**

**Notice of Chapter 11 Bankruptcy Case**

10/20

**For the debtor listed above, a case has been filed under chapter 11 of the Bankruptcy Code. An order for relief has been entered.**

**This notice has important information about the case for creditors and debtors, including information about the meeting of creditors and deadlines. Read both pages carefully.**

The filing of the case imposed an automatic stay against most collection activities. This means that creditors generally may not take action to collect debts from the debtor or the debtor's property. For example, while the stay is in effect, creditors cannot sue, assert a deficiency, repossess property, or otherwise try to collect from the debtor. Creditors cannot demand repayment from the debtor by mail, phone, or otherwise. Creditors who violate the stay can be required to pay actual and punitive damages and attorney's fees.

Confirmation of a chapter 11 plan may result in a discharge of debt. A creditor who wants to have a particular debt excepted from discharge may be required to file a complaint in the bankruptcy clerk's office within the deadline specified in this notice. (See line 11 below for more information.)

To protect your rights, consult an attorney. All documents filed in the case may be inspected at the bankruptcy clerk's office at the address listed below or through PACER (Public Access to Court Electronic Records at <https://pacer.uscourts.gov>).

The staff of the bankruptcy clerk's office cannot give legal advice.

Do not file this notice with any proof of claim or other filing in the case.

<b>1. Debtor's full name</b>	SG Echo, LLC	
<b>2. All other names used in the last 8 years</b>		
<b>3. Address</b>	1207 Building C N FM 3083 Road E Conroe, TX 77304	
<b>4. Debtor's attorney</b> Name and address	Jason Anthony Sansone Phillips Murrah P.C. 424 NW 10th Street, Suite 300 Oklahoma City, OK 73103	Contact phone 405-235-4100 Email: <a href="mailto:jasansone@phillipsmurrah.com">jasansone@phillipsmurrah.com</a>
<b>5. Bankruptcy clerk's office</b> Documents in this case may be filed at this address. You may inspect all records filed in this case at this office or online at <a href="https://pacer.uscourts.gov">https://pacer.uscourts.gov</a> .	101 N. 5th Street P. O. Box 1888 Muskogee, OK 74402	Hours open: 8:30 AM - 4:30 PM M-F Contact phone 918-549-7200 Date: April 29, 2026
<b>6. Meeting of creditors</b> The debtor's representative must attend the meeting to be questioned under oath. Creditors may attend, but are not required to do so.	<b>June 1, 2026 at 10:00 AM</b> The meeting may be continued or adjourned to a later date. If so, the date will be on the court docket.	Location: <b>341 Telephonic Ch 11 Dial 888-330-1716, access 4100506, Muskogee, Ok 74402</b>

For more information, see page 2 >

<p><b>7. Proof of claim deadline</b></p>	<p><b>Deadline for filing proof of claim:</b></p> <p><b>For all creditors (except a governmental unit):</b> July 12, 2026</p> <p><b>For a governmental unit:</b> October 29, 2026</p> <p>A proof of claim is a signed statement describing a creditor's claim. A proof of claim form may be filed at <a href="http://www.okeb.uscourts.gov/file-proof-claim">www.okeb.uscourts.gov/file-proof-claim</a> or a proof of claim form may be obtained at any bankruptcy clerk's office.</p> <p>Your claim will be allowed in the amount scheduled unless:</p> <ul style="list-style-type: none"> <li>• your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>;</li> <li>• you file a proof of claim in a different amount, or</li> <li>• you receive another notice.</li> </ul> <p>If your claim is not scheduled or if your claim is designated as <i>disputed</i>, <i>contingent</i>, or <i>unliquidated</i>, you must file a proof of claim or you might not be paid on your claim and you might be unable to vote on a plan. You may file a proof of claim even if your claim is scheduled.</p> <p>You may review the schedules at the bankruptcy clerk's office or online at <a href="https://pacer.uscourts.gov">https://pacer.uscourts.gov</a>.</p> <p>Secured creditors retain rights in their collateral regardless of whether they file a proof of claim. Filing a proof of claim submits a creditor to the jurisdiction of the bankruptcy court, with consequences a lawyer can explain. For example, a secured creditor who files a proof of claim may surrender important nonmonetary rights, including the right to a jury trial.</p>
<p><b>8. Exception to discharge deadline</b> The bankruptcy clerk's office must receive a complaint and any required filing fee by the following deadline.</p>	<p>If § 523(c) applies to your claim and you seek to have it excepted from discharge, you must start a judicial proceeding by filing a complaint by the deadline stated below.</p> <p><b>Deadline for filing the complaint:</b> July 31, 2026</p>
<p><b>9. Creditors with a foreign address</b></p>	<p>If you are a creditor receiving notice mailed to a foreign address, you may file a motion asking the court to extend the deadlines in this notice. Consult an attorney familiar with United States bankruptcy law if you have any questions about your rights in this case.</p>
<p><b>10. Filing a Chapter 11 bankruptcy case</b></p>	<p>Chapter 11 allows debtors to reorganize or liquidate according to a plan. A plan is not effective unless the court confirms it. You may receive a copy of the plan and a disclosure statement telling you about the plan, and you may have the opportunity to vote on the plan. You will receive notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the property and may continue to operate its business.</p>
<p><b>11. Discharge of debts</b></p>	<p>Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See 11 U.S.C. § 1141(d). A discharge means that creditors may never try to collect the debt from the debtor except as provided in the plan. If you want to have a particular debt owed to you excepted from the discharge and § 523(c) applies to your claim, you must start a judicial proceeding by filing a complaint and paying the filing fee in the bankruptcy clerk's office by the deadline.</p>

**Fill in this information to identify the case:**

United States Bankruptcy Court for the:  
 EASTERN DISTRICT OF OKLAHOMA

Case number (if known) \_\_\_\_\_ Chapter 11

Check if this is an amended filing

**Official Form 201**  
**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name SG Echo, LLC

2. All other names debtor used in the last 8 years  
 Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 85-2885690

4. Debtor's address

<p><b>Principal place of business</b></p> <p><u>1207 Building C</u>  <u>N FM 3083 Road E</u>  <u>Conroe, TX 77304</u>  <small>Number, Street, City, State &amp; ZIP Code</small></p> <p><u>Montgomery</u>  <small>County</small></p>	<p><b>Mailing address, if different from principal place of business</b></p> <p>_____  <small>P.O. Box, Number, Street, City, State &amp; ZIP Code</small></p> <p><b>Location of principal assets, if different from principal place of business</b></p> <p>_____  <small>Number, Street, City, State &amp; ZIP Code</small></p>
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5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: \_\_\_\_\_

Debtor SG Echo, LLC  
Name

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

1330

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check **all** that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- No
- Yes.

Debtor SG Echo, LLC Case number (if known) \_\_\_\_\_  
Name

List all cases. If more than 1,  
attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

11. Why is the case filed in this district? Check all that apply:
- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
  - A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?  No  Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

- It needs to be physically secured or protected from the weather.

- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- Other \_\_\_\_\_

Where is the property? \_\_\_\_\_

Number, Street, City, State & ZIP Code

Is the property insured?

- No

- Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds Check one:
- Funds will be available for distribution to unsecured creditors.
  - After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- |   |  |  |
|---|--|--|
| <input type="checkbox"/> 1-49               | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99              | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input checked="" type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999            |  |  |

15. Estimated Assets
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

16. Estimated liabilities
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

Debtor **SG Echo, LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 28, 2026**  
MM / DD / YYYY

**X /s/ Michael McLaren**  
Signature of authorized representative of debtor  
Title **Chief Executive Officer**

**Michael McLaren**  
Printed name

**18. Signature of attorney**

**X /s/ Jason A. Sansone**  
Signature of attorney for debtor

Date **April 28, 2026**  
MM / DD / YYYY

**Jason A. Sansone**  
Printed name

**Phillips Murrah P.C.**  
Firm name

**424 NW 10th Street, Suite 300**  
**Oklahoma City, OK 73103**  
Number, Street, City, State & ZIP Code

Contact phone **405.235.4100** Email address **jasansone@phillipsmurrah.com**

**30913 OK**  
Bar number and State

Fill in this information to identify the case:

Debtor name **SG Echo, LLC**  
 United States Bankruptcy Court for the: **EASTERN DISTRICT OF OKLAHOMA**  
 Case number (if known): \_\_\_\_\_

Check if this is an amended filing

Official Form 204

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
84 Lumber Company LP 1019 Route 519 Eighty Four, PA 15330	972.864.8411	Trade debt				\$35,158.79
Amtex Corp 832 East Walnut Street Garland, TX 75040	972.276.7626	Trade debt				\$90,317.02
Automatic Sprinkler of Texas PO Box 38209 Duncanville, TX 75138	972.298.2772	Trade debt				\$180,127.47
Choctaw Nation of Oklahoma PO Box 1210 Durant, OK 74702	580.920.0160	Pending litigation; see Statement of Financial Affairs	Contingent Unliquidated Disputed			\$122,337.81
Elliott Electrical Supply PO Box 206524 Dallas, TX 75320-6524	469.467.7771	Trade debt				\$121,928.15
Employers Assurance Company PO Box 539003 Henderson, NV 89053-9003		Pending litigation; see Statement of Financial Affairs	Contingent Unliquidated Disputed			\$30,394.80
Farnam Street Financial Inc 5850 Opus Parkway Hopkins, MN 55343		Building crane (555,000) and lifts (35,400)	Contingent Unliquidated Disputed	\$2,000,000.00	\$590,400.00	\$1,409,600.00

Debtor **SG Echo, LLC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
First Insurance Funding 450 Skokie Blvd Suite 1000 Northbrook, IL 60062-7917		Trade debt				\$61,652.62
Geary Pacific Supply 921 West Mayfield Road Suite 128 Arlington, TX 76015	817.417.7800	Trade debt				\$200,915.12
L and W Supply Corporation 10750 West John Elloit Drive Frisco, TX 75034	972.324.0010	Trade debt	Contingent Unliquidated Disputed			\$113,858.01
Lane Elevated Industrial Solutions dba EIS Co LLC 2050 West Barberry Pl Denver, CO 80204	303.667.4617	Trade debt				\$72,337.31
Locke Supply Co 2100A West Evergreen Durant, OK 74701	580.920.2112	Trade debt				\$39,176.03
Main Street Lumber Company 230 East Main Street Denison, TX 75021	903.465.5388	Trade debt	Contingent Unliquidated Disputed			\$32,972.24
Metal Warehouse Inc 23994 West US Highway 82 Sherman, TX 75092	903.465.7677	Trade debt				\$56,429.00
Peak Modular Management LLC 209 East Main Street Waxahachie, TX 75165	866.982.4253	Trade debt				\$60,169.09
Service Partners 841 North Great Southwest Parkway Arlington, TX 76011	817.633.7771	Trade debt				\$57,159.28
Specialized Transportation Ent Inc 8417 Bavarie Road Victoria, MN 55386	952.250.8492	Trade debt				\$46,550.00

Debtor **SG Echo, LLC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Tell Manufacturing A Division of Spectrum Brands Inc 3001 Deming Way Middleton, WI 53562	800.433.4047	Trade debt	Contingent Unliquidated Disputed			\$84,507.65
United Rentals (North America) Inc PO Box 840514 Dallas, TX 75284-0514		Trade debt				\$90,759.81
Wichita Metal Products Inc 1020 Vermont Wichita Falls, TX 76308	940.322.9611	Trade debt				\$57,263.84

**United States Bankruptcy Court  
Eastern District of Oklahoma**

In re SG Echo, LLC

Debtor(s)

Case No.  
Chapter

11

**VERIFICATION OF CREDITOR MATRIX**

I, the Chief Executive Officer of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: April 28, 2026

/s/ Michael McLaren

Michael McLaren/Chief Executive Officer  
Signer/Title

84 Lumber Company LP  
1019 Route 519  
Eighty Four, PA 15330

A and T Spray Foam  
PO Box 256  
Calera, OK 74730

A T and T  
PO Box 5014  
Carol Stream, IL 60197-5914

Abel Corporation  
1049 Boeing Street  
Boise, ID 83705

Advance Pest Control Services  
4019 West Highway 70  
Durant, OK 74701

AF Group  
200 North Grand Avenue  
Lansing, MI 48933

AFISCO  
3501 Avenue E East  
Arlington, TX 76005-5332

Airgas Inc  
Airgas USA LLC  
PO Box 734671  
Dallas, TX 75373-4671

Amazon  
410 Terry Avenue North  
Seattle, WA 98109

American Builders and Contractors  
Supply Co Inc dba ABC Supply Company  
Robinett Swartz and Duren  
401 South Boston Ave Suite 1600  
Tulsa, OK 74103

Amtex Corp  
832 East Walnut Street  
Garland, TX 75040

Automatic Sprinkler of Texas  
PO Box 38209  
Duncanville, TX 75138

Beacon Sales Acquisition Inc  
505 Huntmar Park Drive Suite 300  
Herndon, VA 20170

Bennett Truck Transport  
1001 Industrial Parkway  
McDonough, GA 30253

Blackburn Plumbing LLC  
201 Shady Creek Road Suite 103  
Durant, OK 74701

Bryan County Treasurer  
323 West Beech Street  
Durant, OK 74701

Burrage Law Firm  
PO Box 1727  
Durant, OK 74702-1727

Charles Stephen Whisman Consulting  
2302 Wilson Street  
Durant, OK 74701

Choctaw Nation of Oklahoma  
PO Box 1210  
Durant, OK 74702

CT Corporation System  
28 Liberty Street  
New York, NY 10005

De Lage Landen Financial Services Inc  
1111 Old Eagle School Road  
Wayne, PA 19087

Direct Drive Logistics Inc  
11122 West Rogers Street  
Milwaukee, WI 53227

Douglass Distributing LPG  
325 East Forest Avenue  
Sherman, TX 75090

Dreig Construction  
PO Box 238  
Frisco, TX 75034

Durant Area Chamber of Commerce  
215 North 4th Avenue  
Durant, OK 74701

E S and A Sign Corp  
89975 Prairie Road  
Eugene, OR 97402

Elliott Electrical Supply  
PO Box 206524  
Dallas, TX 75320-6524

Employers Assurance Company  
PO Box 539003  
Henderson, NV 89053-9003

Enhanced Capital Oklahoma Rural Fund LLC  
201 St Charles Ave Suite 3400  
New Orleans, LA 70170

ESCO Laminating Texas Inc  
4901 Steinbeck Benc  
Waco, TX 76708

Farnam Street Financial Inc  
5850 Opus Parkway  
Hopkins, MN 55343

Fastenal  
115 Country Club Drive  
Durant, OK 74701

Felker Sander and Associates PC  
3033 NW 63rd Street Suite 100E  
Oklahoma City, OK 73116

Ferguson Enterprise  
PO Box 84711  
Dallas, TX 75284-7411

First Insurance Funding  
450 Skokie Blvd Suite 1000  
Northbrook, IL 60062-7917

Five Star Office Supply  
205 West Main  
Durant, OK 74701

Four Feathers Alarm LLC  
9650 FM 1417  
Denison, TX 75020

Function 4 LLC  
12560 Reed Road Suite 200  
Sugar Land, TX 77478

GableGotwals  
Attys for Austerra Stable Growth Fund LP  
110 North Elgin Avenue Suite 200  
Tulsa, OK 74120-1495

Geary Pacific Supply  
921 West Mayfield Road Suite 128  
Arlington, TX 76015

Global Industrial Equipment Co Inc  
29833 Network Place  
Chicago, IL 60673-1298

Hall Estill Hardwick Gable  
Golden and Nelson PC  
521 East 2nd Street Suite 1200  
Tulsa, OK 74120

Harbor Freight  
26541 Agoura Road  
Calabasas, CA 91302-2093

Hood and Stacy PA aka Stacy Law Group  
PO Box 271  
Bentonville, AR 72712

ICC Evaluation Service  
500 New Jersey Ave NW 6th Floor  
Washington, DC 20001

Industrial Safety Products  
2023 NW 8rth Avenue  
Miami, FL 33122

Internal Revenue Service  
Centralized Insolvency Operation  
PO Box 7346  
Philadelphia, PA 19101

Internal Revenue Service  
Bankruptcy Department  
55 North Robinson  
Oklahoma City, OK 73102

J and D Metal Building and Supply LLC  
PO Box 496  
Colbert, OK 74733

Jimmies Auto Supply LLC  
PO Box 838  
Durant, OK 74701

JJP Mechanical Reps LLC  
2969 Armor Drive Suite 400A  
Nashville, TN 37204

L and W Supply Corporation  
10750 West John Elloriott Drive  
Frisco, TX 75034

Lane Elevated Industrial Solutions  
dba EIS Co LLC  
2050 West Barberry Pl  
Denver, CO 80204

Lippert Component Manufacturing  
3501 CR 6  
Elkhart, IN 46515

Locke Supply Co  
2100A West Evergreen  
Durant, OK 74701

Main Street Lumber Company  
230 East Main Street  
Denison, TX 75021

Matheson Tri Gas Inc  
909 Lake Carolyn Parkway Suite 100  
Irving, TX 75039

McAfee and Taft PC  
Two Leadership Square 8th Floor South  
211 North Robinson Avenue  
Oklahoma City, OK 73102

McMaster Carr Supply Company  
600 North County Line Road  
Elmhurst, IL 60126

Metal Sales Manufacturing Corp  
7510 Ball Road  
Fort Smith, AR 72908

Metal Warehouse Inc  
23994 West US Highway 82  
Sherman, TX 75092

Metals USA  
2800 North 43rd Street East  
Muskogee, OK 74403

MI Motion  
1605 Alton Road  
Birmingham, AL 35210

Midco Companies  
9101 John Carpenter Freeway  
Dallas, TX 75247

Morrison Supply Company  
1710 Texoma Road  
Sherman, TX 75090-2605

NAPA Auto Parts Triple B Automotive Inc  
1425 West Main Street  
Durant, OK 74701

National Building Supplies LLC  
303 North Stadium Blvd Suite 200  
Columbia, MO 65203

Nitel LLC  
350 North Orleans Street Suite 1300N  
Chicago, IL 60654

Offen Petroleum LLC  
5100 East 78th Avenue  
Commerce City, CO 80022

Oklahoma Employment Security Commission  
Bankruptcy Documents and Filings  
Legal Division  
PO Box 53039  
Oklahoma City, OK 73152-3039

Oklahoma Tax Commission  
Oklahoma City, OK 73194

Oklahoma Tax Commission  
Office of the General Counsel  
PO Box 269056  
Oklahoma City, OK 73126-9056

Olenox Corp  
1207 Building C  
N FM 3083 Road E  
Conroe, TX 77304

Olenox Industries Inc  
fka Safe & Green Holdings Corp  
1207 Building C  
N FM 3083 Road E  
Conroe, TX 77304

Paramax Inc  
PO Box 2671  
Sherman, TX 75091

Peak Modular Management LLC  
209 East Main Street  
Waxahachie, TX 75165

Perfect A Line Inc  
27841 Outer Road  
Concordia, MO 64020

PFS Corp dba PFS Teco  
1507 Matt Pass  
Cottage Grove, WI 53527

Platinum Mfg  
Clint Dobson Enterprise LLC  
PO Box 1826  
Durant, OK 74702

R and G Supply  
2406 West Eules Blvd  
Eules, TX 76040

Reliance Fasteners  
115 East Gandy  
Denison, TX 75021

Reynolds Ridings Vogt and McCart PLLC  
101 Park Avenue Suite 1010  
Oklahoma City, OK 73102

Robinett Swartz and Duren  
401 South Boston Avenue Suite 1600  
Tulsa, OK 74103

RPW Modular Roofing Solutions  
3-495 McGeachie Drive  
Milton, ONTARIO L9T3L5

Runkle Consulting Inc  
PO Box 702  
Grayson, GA 30017

Service Partners  
841 North Great Southwest Parkway  
Arlington, TX 76011

SG Environmental Solutions Corp

Shaw Industries Inc  
616 East Walnut Avenue  
Dalton, GA 30721

Sherwin Williams Company  
2102 West Main Street  
Durant, OK 74701-4918

Simple Fiber Communications LLC  
2701 Brown Trail Suite 308  
Bedford, TX 76021

Simply Safe Drug Testing  
398 North 49th Avenue  
Durant, OK 74701

Simpson Strong Tie Company Inc  
5956 West Las Positas Blvd  
Pleasanton, CA 94588

SL Law Group PA fka Hood and Stacy PA  
PO Box 271  
Bentonville, AR 72712

SMA Development Group LLC  
213 Foxley Court  
Nolensville, TN 37135

Specialized Transportation Ent Inc  
8417 Bavarie Road  
Victoria, MN 55386

Spencer Fane LLP  
100 South Fifth Street Suite 2500  
Minneapolis, MN 55402

Spencer Fane LLP  
Suite 600  
9400 North Broadway Extension  
Oklahoma City, OK 73114

Steger Lumber Co  
10 West Main Street  
Durant, OK 74701

Sunbelt Material Handling  
Rowan Cornil Inc  
1617 Terre Colony CT  
Dallas, TX 75212

T H Rogers Lumber Company  
PO Box 216  
Durant, OK 74701

Tell Manufacturing  
A Division of Spectrum Brands Inc  
3001 Deming Way  
Middleton, WI 53562

TexomaCare  
5012 South US Highway 75 Suite 300  
Denison, TX 75020

The Durant Industrial Authority  
300 West Evergreen Street  
Durant, OK 74701

The Sign Depot LLC  
44 West Evergreen Street  
Durant, OK 74701

Three Squared Inc  
2541 Trumbull Street  
Detroit, MI 48216

TIMSCO International LP  
1951 University Business Drive Suite 121  
McKinney, TX 75071

TOPCO Cabinets and Countertops  
3301 North MacArthur Blvd  
Oklahoma City, OK 73122

Transhield Inc  
2932 Throne Drive  
Elkhart, IN 46514

UFP Construction  
54 Lee Roy Jordan  
Hillsboro, TX 76645

UFP Distribution  
2701 Ada Drive  
Elkhart, IN 46514

Uline Inc  
PO Box 88741  
Chicago, IL 60680-1741

United Healthcare  
PO Box 94017  
Palatine, IL 60094-4017

United Rentals (North America) Inc  
PO Box 840514  
Dallas, TX 75284-0514

Universal Background Service  
PO Box 743134  
Los Angeles, CA 90074-3134

Velocity IT LLC  
6125 Luther Lane Suite 234  
Dallas, TX 75225

Warrior Industrial  
2140 Redbud Blvd Suite H  
McKinney, TX 75069

Weldco Mfg North LLC  
Attn Jacob Pearson  
319 Crawford  
Denison, TX 75020

Wesco Distribution Inc  
4030 Express Street  
Arlington, TX 76001

Whitten Burrage  
512 North Broadway Ave Suite 300  
Oklahoma City, OK 73102

Wholesale Equipment  
1119 South 9th  
Durant, OK 74701

Wichita Metal Products Inc  
1020 Vermont  
Wichita Falls, TX 76308

Wick Phillips Gould and Martin LLP  
3131 McKinney Avenue Suite 100  
Dallas, TX 75204

William C Jennings Management  
701 South Taylor LB 120  
Amarillo, TX 79101

Zoro  
PO Box 5233  
Janesville, WI 53547-5233

**United States Bankruptcy Court  
Eastern District of Oklahoma**

In re SG Echo, LLC

Debtor(s)

Case No. \_\_\_\_\_

Chapter

11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **SG Echo, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

**Olenox Industries Inc  
fka Safe & Green Holdings Corp  
1207 Building C  
N FM 3083 Road E  
Conroe, TX 77304**

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None [Check if applicable]

**April 28, 2026**

Date

**/s/ Jason A. Sansone**

**Jason A. Sansone**

Signature of Attorney or Litigant

Counsel for **SG Echo, LLC**

**Phillips Murrah P.C.**

**424 NW 10th Street, Suite 300**

**Oklahoma City, OK 73103**

**405.235.4100 Fax:405.235.4133**

**jasansone@phillipsmurrah.com**

## CONSENT TO ACTION WITHOUT A MEETING

The undersigned, being all Members and Managers of SG Echo, LLC a Delaware limited liability company (the "Company"), by this written consent in lieu of a meeting, do hereby approve, consent to, adopt and ratify the following resolutions:

WHEREAS, it has been determined by the Members and Managers that it is in the best interests of the Company to file a Chapter 11 bankruptcy case;

BE IT RESOLVED, that Michael McLaren, Manager and President of the Company, is hereby authorized to do all things reasonable and necessary to file and prosecute a voluntary Chapter 11 bankruptcy petition on behalf of the Company.

BE IT FURTHER RESOLVED that Michael McLaren, Manager and President of the Company, may designate and authorize from time to time other persons to act on the Company's behalf in connection with the above-mentioned Chapter 11 bankruptcy case, with such other designated and authorized persons hereinafter being referred collectively to as "Authorized Persons" and singularly as an "Authorized Person."

BE IT FURTHER RESOLVED, that each Authorized Person is authorized and directed to take such acts as are reasonable and necessary and in the best interests of the Company during the Chapter 11 bankruptcy case, including, but not limited to, the execution and filing of all petitions, schedules, lists, motions, applications, pleadings, disclosure statements, reorganization plans, and other papers and, in connection therewith.

BE IT FURTHER RESOLVED, that any Authorized Person is authorized and directed to employ and retain on a general retainer the law firm of Phillips Murrah, PC to act as the Company's legal counsel in the above-mentioned Chapter 11 bankruptcy case, and to employ and retain such other counsel, accountants, financial advisors, and other professionals as are deemed necessary or may be helpful in connection with the Company's bankruptcy case, all on such terms and conditions as are deemed appropriate.

BE IT FURTHER RESOLVED that, in connection with the commencement of the Chapter 11 case, any Authorized Person be, and hereby is, authorized, empowered, and directed to negotiate the use of cash collateral, if necessary, to negotiate, execute, and deliver such documents as may be necessary or helpful in conduction sales of assets outside the ordinary course of the Company's financial affairs, and to negotiate, execute, and deliver a debtor-in-possession loan facility and exit loan facilities, if necessary (including, in connection therewith, such notes, security agreements and other agreements or instruments as such Authorized Person considers appropriate) on the terms and conditions such Authorized Person executing the same may consider necessary, proper or desirable, and to take such additional action and to execute and deliver each other agreement, instrument, or document to be executed and delivered by or on behalf of the Company pursuant thereto or in connection therewith, all with such changes therein and additions thereto as any Authorized Person approves, such approval to be conclusively evidenced by the taking of such action or by the execution and delivery thereof.


BE IT FURTHER RESOLVED that any and all past actions heretofore taken by any Authorized Person or in the name and on behalf of the Company in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved.

BE IT FURTHER RESOLVED that each Authorized Person be, and each hereby is, authorized and empowered on behalf of and in the name of the Company to take such other actions as the Authorized Person considers necessary, proper or desirable to effectuate these resolutions.


BE IT FURTHER RESOLVED that the foregoing resolutions are effective April 22, 2026.

**Sole Member of SG Echo, LLC:**

Olenox Industries Inc., a Delaware Corporation

Signed:  \_\_\_\_\_  
Printed: Mike McLaren #06... \_\_\_\_\_  
Title: CEO \_\_\_\_\_

**Sole Manager of SG Echo, LLC:**

Signed:  \_\_\_\_\_  
Printed: Mike McLaren #06... \_\_\_\_\_  
Title: Manager \_\_\_\_\_

**CERTIFICATION OF RESOLUTIONS AND INCUMBENCY**

I, Michael McLaren, certify as follows under penalty of perjury:


I am Manager and President of SG Echo, LLC, a Delaware limited liability company.

The foregoing is a full, true and correct copy of resolutions duly adopted in a Written Consent to Action Without a Meeting by SG Echo, LLC through its Members and Managers.

The genuine signatures of all Members and Managers appear above.

The foregoing resolutions are still in full force and effect and have not been revoked or modified.

Dated: April 22, 2026.

Signed:  Signed by: \_\_\_\_\_  
Printed: Mike McLaren 406... \_\_\_\_\_  
Title: Manager \_\_\_\_\_

**MANAGER'S CERTIFICATE**

**SG ECHO LLC**

**April 22, 2026**

I, Michael McLaren, Manager and President of SG Echo, LLC, a Delaware limited liability company (the "Company"), do hereby certify that the following resolutions were adopted by the Members and Managers of the Company, which resolutions remain in effect on the date hereof.

BE IT RESOLVED, that Michael McLaren is hereby authorized to do all things reasonable and necessary to file and prosecute voluntary a Chapter 11 bankruptcy petition on behalf of the Company.

BE IT FURTHER RESOLVED that Michael McLaren may designate and authorize from time to time other persons to act on the Company's behalf in connection with the above-mentioned Chapter 11 bankruptcy case, with such other designated and authorized persons hereinafter being referred collectively to as "Authorized Persons" and singularly as an "Authorized Person."

BE IT FURTHER RESOLVED, that each Authorized Person is authorized and directed to take such acts as are reasonable and necessary and in the best interests of the Company during the Chapter 11 bankruptcy case, including, but not limited to, the execution and filing of all petitions, schedules, lists motions, applications, pleadings, disclosure statements, reorganization plans, and other papers and, in connection therewith.

BE IT FURTHER RESOLVED, that any Authorized Person is authorized and directed to employ and retain on a general retainer the law firm of Phillips Murrah P.C. to act as the Company's legal counsel in the above-mentioned Chapter 11 bankruptcy case, and to employ and retain such other counsel, accountants, financial advisors, and other professionals as are deemed necessary or may be helpful in connection with the Company's bankruptcy case, all on such terms and conditions as are deemed appropriate.

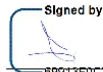
BE IT FURTHER RESOLVED that, in connection with the commencement of the Chapter 11 case, any Authorized Person be, and hereby is, authorized, empowered, and directed to negotiate the use of cash collateral, if necessary, to negotiate, execute, and deliver such documents as may be necessary or helpful in conduction sales of assets outside the ordinary course of the Company's financial affairs, and to negotiate, execute, and deliver a debtor-in-possession loan facility and exit loan facilities, if necessary (including, in connection therewith, such notes, security agreements and other agreements or instruments as such Authorized Person considers appropriate) on the terms and conditions such Authorized Person executing the same may consider necessary, proper or desirable, and to take such additional action and to execute and deliver each other agreement, instrument, or document to be executed and delivered by or on behalf of the Company pursuant thereto or in connection therewith, all with such changes therein and additions thereto as any Authorized Person approves, such approval to be conclusively evidenced by the taking of such action or by the execution and delivery thereof.

BE IT FURTHER RESOLVED that any and all past actions heretofore taken by any Authorized Person or in the name and on behalf of the Company or its wholly-owned subsidiaries in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved.

BE IT FURTHER RESOLVED that each Authorized Person be, and each hereby is, authorized and empowered on behalf of and in the name of the Company to take such other actions as the Authorized Person considers necessary, proper or desirable to effectuate these resolutions.

BE IT FURTHER RESOLVED that the foregoing resolutions are effective April 22, 2026.

**IN WITNESS WHEREOF**, the undersigned has executed and delivered this Certificate as of the date first written above.

Signed:	
Printed:	89013F0C75FA406... Mike McLaren
Title:	CEO

**UNANIMOUS WRITTEN CONSENT OF THE  
BOARD OF DIRECTORS OF  
OLENOX INDUSTRIES INC.**

The undersigned, constituting all of the members of the board of directors (the “Board”) of **OLENOX INDUSTRIES INC.**, a Delaware corporation (the “Company”), acting hereunder without the convening of a formal meeting pursuant to Section 141(f) of the Delaware General Corporation Law, by their signatures below, hereby agree to the following resolutions in lieu of a meeting (the “Resolutions”), effective as of April 22, 2026 (the “Effective Date”):

**WHEREAS**, the Company is the sole member of SG Echo, LLC, a Delaware limited liability company (“SG Echo”);

**WHEREAS**, SG Echo has significant liabilities and little to no current revenues;

**WHEREAS**, the Board has determined that it is in the best interests of the Company and its shareholders to authorize SG Echo to seek to reorganize its liabilities via a bankruptcy filing under Chapter 7 or Chapter 11 of the US Bankruptcy Code;

**NOW, THEREFORE**, the Board hereby adopts, ratifies, and approves the following resolutions in lieu of a meeting:

**RESOLVED**, that SG Echo LLC be, and hereby is, authorized to file for bankruptcy relief under Chapter 7 or Chapter 11 of the US Bankruptcy Code;

**FURTHER RESOLVED**, that any and all actions heretofore taken by any authorized officer in connection with the matters contemplated hereby on or prior to the date on which the Board adopted these resolutions be, and they hereby are ratified, confirmed and approved; and


**FURTHER RESOLVED**, that the officers of the Company be, and each of them hereby is, authorized and directed to do or cause to be done any and all such other acts and things and to execute and deliver any and all such further documents as such officers deem necessary or appropriate to carry into effect the full intent and purpose of the foregoing resolutions.

**FURTHER RESOLVED**, that these Resolutions may be executed in counterparts, and as so executed shall constitute one consent, which shall be binding on all parties hereto, notwithstanding that all of the parties have not signed the original or the same counterpart.

**IN WITNESS WHEREOF**, the undersigned hereby certifies that the foregoing Resolutions have been approved and ratified by the Board of Directors of the Company and effective as of the Effective Date.


**BOARD OF DIRECTORS**

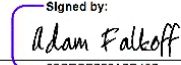
Signed by:  
  
69913F9C76FA406  
Michael McLaren


Signed by:  
  
54E359C76C86442  
Thomas Meharey

Signed by:  
  
0E8326CAE1D405...  
Jill Anderson

DocuSigned by:  
  
57F447872884DE...  
Samarth Verma

Signed by:  
  
5A63DE8830D3458...  
Erik Blum

Signed by:  
  
55CECE752A7D437...  
Adam Falkoff

Signed by:  
  
27E876BE82A24C9...  
Ambassador Paula J. Dobriansky

## Olenox Industries Announces Strategic Reorganization of Subsidiary SG Echo LLC to Strengthen Long-Term Growth

CONROE, Texas, May 4, 2026 (GLOBE NEWSWIRE) — Olenox Industries Inc. (NASDAQ: OLOX) (“Olenox” or the “Company”), a vertically integrated energy company focused on oil and gas, energy services, and energy technologies, today announced that its wholly owned subsidiary, SG Echo LLC (“SG Echo”), has initiated a voluntary Chapter 11 reorganization proceeding in the United States Bankruptcy Court for the Eastern District of Oklahoma.

The filing applies solely to SG Echo and does not involve Olenox Industries Inc. or any of its other subsidiaries or affiliates, all of which continue normal operations without interruption.

SG Echo is pursuing this court-supervised process as part of a proactive strategy to strengthen its financial foundation, streamline operations, and position the business for sustainable long-term growth. The Company expects SG Echo to continue operating in the ordinary course throughout the reorganization process.

“Over the past several months, we have taken meaningful steps to enhance SG Echo’s operational efficiency, including the successful relocation of its manufacturing facility to Conroe, Texas,” said Mike McLaren, Chief Executive Officer and Chairman of the Board. “This reorganization represents a constructive path forward, enabling SG Echo to significantly reduce its liabilities—by an estimated \$2 million—and emerge as a stronger, more resilient business with improved cash flow generation.”

Chief Financial Officer Patricia Kaelin added, “This process provides SG Echo with the flexibility and tools needed to address legacy obligations while accelerating its transformation into a leaner, more efficient operation. We view this as an important milestone in unlocking long-term value for our shareholders.

The financial restructuring will be implemented through a plan of reorganization, subject to court approval, and is designed to support SG Echo’s continued operations while enhancing its competitive positioning.

Olenox remains focused on delivering high-quality products and services across its core markets, including modular infrastructure, oil and gas, energy services, and energy technologies.

### About Olenox Industries Inc.

Olenox Industries Inc. (NASDAQ: OLOX) is a vertically integrated energy company operating across multiple business lines, including oil and gas, energy services, and energy technologies. The Company is focused on acquiring, optimizing, and scaling energy-related infrastructure and operating assets across key U.S. markets.

### Forward-Looking Statements

This press release contains “forward-looking statements”. Forward-looking statements reflect our current view about future events. When used in this press release, the words “anticipate,” “believe,” “estimate,” “expect,” “future,” “intend,” “plan,” “poised” “restructuring,” or the negative of these terms and similar expressions, as they relate to us or our management, identify forward-looking statements. Such statements include, but are not limited to, statements contained in this press release relating to our business strategy, our future operating results and liquidity, and capital resources outlook. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy, and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks, and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. They are neither statements of historical fact nor guarantees of future performance. We caution you therefore against relying on any of these forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, without limitation, SG Echo’s ability to successfully reorganize through the bankruptcy process, the Company’s ability to raise capital to fund continuing operations; competition from other providers and products; the Company’s ability to develop and commercialize products and services; changes in government regulation; the Company’s ability to complete capital raising transactions; the Company’s operations and results of operations and other factors relating to our industry. Actual results may differ significantly from those anticipated, believed, estimated, expected, intended, or planned. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We cannot guarantee future results, levels of activity, performance, or achievements. The Company assumes no obligation to update any forward-looking statements in order to reflect any event or circumstance that may arise after the date of this release.

**Investors:** [investors@olenox.com](mailto:investors@olenox.com)

Source: Olenox Industries Inc.